

First Miranda Gold Corp. Newsletter

Dear Shareholders,

Welcome to the first issue of the Miranda Gold Corp. newsletter. In a growing attempt to keep our shareholders informed we have created this newsletter to be issued every month or so, as needed. As an aggressive generative exploration company we always have something going on, whether it is in the Elko exploration office or around the

globe at investment conferences. We hope you find this information relevant and if you should have any comments or suggestions feel free to let us know.

Nevada experienced a high level of snowfall this winter, which created extremely unfavorable conditions for drilling. Now, we realize that this has meant very little news and many people have been wondering what is going

on. Rest assured that Miranda's exploration team has been working hard to get everything lined up for the 2006 exploration season.



Redlich Project, located in Esmeralda County, NV

Exploration Update



Did you know that Miranda has more Joint Venture agreements with major mining companies than any other junior mining company in Nevada?

Although off to a slow start, 2006 is gearing up to be a great year for Miranda and its shareholders. Our joint venture partners have committed to drilling at least 6 properties with expenditures anticipated to be approximately US\$1.5 million. Properties slated for drilling include:

- Horse Mountain – JV partner Barrick Gold Corporation
- BPV & CONO – JV partner Agnico-Eagle (USA) Ltd.
- Coal Canyon – JV partner Golden Aria Corp.
- Red Hill – JV partner Barrick Gold Corporation
- Redlich – JV partner Newcrest Resources Inc.

The first property to be drilled should be Redlich, slated to commence mid-June.

Joint Venture Update

In April we announced that Newmont Mining Corporation had terminated their joint venture agreement on our Red Canyon property, located in the Cortez Trend adjacent to the Tonkin Springs property of US Gold. Newmont provided useful drill information in their modest drill test prior to termination. Since Newmont's exit from the Red Canyon project, Miranda has

resolved targets that appear to link structurally the Red Canyon anomalies with the Tonkin Springs system.

There are several parties interested in reviewing the company's Red Canyon data for Joint Venture participation. Management is also considering ways to internally upgrade target definitions prior to seeking Joint

Venture partners. We're hopeful that we will see some activity on the property before the end of the drilling season.



Red Canyon Drill Pad with Tonkin Springs in Background

The Buzz Around the Cortez Trend

It's been an interesting few months for all companies involved in the Cortez Trend of Nevada. With US Gold Corp's decision to take over four of the junior companies exploring in the area, an unprecedented amount of attention has been brought to the region. This has both positive and negative effects for all those

involved. On the positive side, it has created a great opportunity for shareholders and potential investors looking to invest in the Cortez Trend. If we compare the two companies – Miranda and the US Gold mega-junior (after consolidation) – it is clear that Miranda has a much smaller and more reasonable market

capitalization. For this reason, we believe that Miranda is a great investment opportunity for people wanting to invest in the Cortez Trend. Our dedication to exploration and discovery will focus on bringing value to our shareholders.

Conference Sponsorships

As part of our ongoing effort to increase our investor base this year we have attended, so far, four conferences in Canada, the US and Europe.

In January we attended the *Vancouver Resource Investment Conference*, which had a total attendance of over 8,000 investors. There was so much interest at the Miranda booth that we couldn't replenish the materials fast enough and we eventually ran out.

Following the unexpected increase in German interest in January, Ken Cunningham, President & CEO, and Dennis Higgs, Chairman of the Board, attended the *Stock Day Resources Conference* in Frankfurt where they met with brokers and analysts and gave a brief presentation to inform our German market participants about our activities and business strategies.

May 14 to 15, 2006 Ken Cunningham, Dennis Higgs, and

Fiona Grant (Investor Relations) attended the *New York Hard Assets Investment Conference*. Although low in volume, the quality of conversations that were had between Miranda management and shareholders or potential investors was what made it

hopped on a flight to Geneva where he was invited to attend the *Academy & Finance Forum Geneva*, a highly targeted investment conference where he presented the Miranda story to fund managers and brokers from this region.



From there Ken traveled to Zurich where he met with the managers of several investment funds in an attempt to broaden Miranda's European investor base.

It is our commitment to maintain awareness of Miranda among the investment public by attending these conferences all over the globe. We are scheduled to attend the following conferences over the next few months:

- *September 6 – 7, 2006:* International Investment Conference Las Vegas
- *November 15 – 19, 2006:* New Orleans Investment Conference
- *November 26 – 27, 2006:* International Investment Conference San Francisco

worthwhile. Paul van Eeden once again made comments on his confidence in the ability of our exploration team and this created a high level of awareness and interest for Miranda, which kept us busy throughout the majority of the conference.

From New York, Ken Cunningham

Miranda Exploration News

- Miranda recently engaged in a technical initiative with Newmont Mining Corporation to improve its real time mercury gas measurements by reducing variability and improving methods of collection. Orientation studies were initiated on Newmont deposits in Nevada, Australia, and New Zealand for both epithermal and sediment-hosted systems. Miranda remains bullish that it has a technological edge in looking for pediment covered sediment gold and epithermal bonanza gold deposits by detecting mercury emanating from buried deposits.
- Miranda is evaluating a large sediment-hosted gold

system in the Great Basin, a large system that covers 9 km². Assays are pending from preliminary field work; if gold numbers are favorable Miranda will acquire this robust sediment-hosted system. Miranda continues to work at generating new projects and targets to expose its shareholders to discovery.

■ *Miranda continues to look for exploration funding through finding JV partners for its PPM, Iron Point, JDW, and DAME-ETTU projects. For detailed information on these properties visit our website at www.mirandagold.com. You can also contact us via email at mad@mirandagold.com or by phone at 604-689-1659.*

Recent News Releases and Articles

April 12, 2006 - Announcement of Joint Venture Agreement Termination by Newmont Mining Corporation

April 11, 2006 - Appointment of Senior Geologist; Announcement of New Claims Staked and Geophysical Survey Results at BPV & CONO

April 4, 2006 - Newsletter Coverage - Doug Casey's International Speculator

Company Information

A copy of the company's forward looking statement can be found on the website at <http://www.mirandagold.com/s/Disclaimer.asp>

Stock Information:

TSX-V: MAD

OTCBB: MRDDF

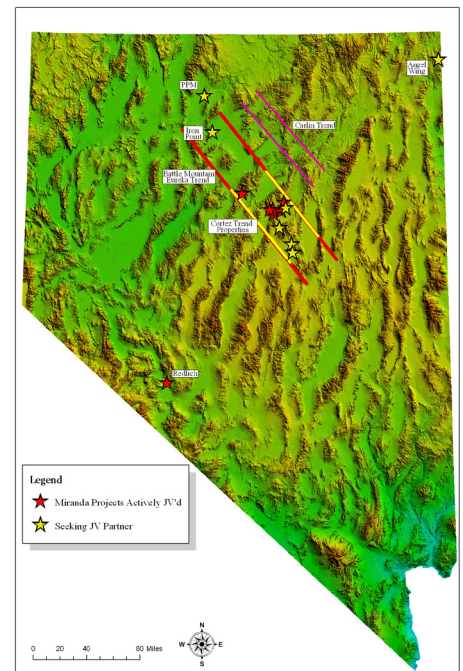
Frankfurt/Berlin: MRG

Investor Relations:

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Miranda's Properties - Red stars represent those already joint ventured. Yellow stars represent properties seeking joint venture partners.

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