

Dear Investor,

Exploration and discovery is the most rewarding stage in mineral development, both for investors and geologists. With 15 properties we've been very busy doing the leg work required to advance grassroots exploration properties to more advanced stages. Here is an update on what's been going on with Miranda Gold Corp.

Exploration Update

Drill rig availability in Nevada is scarce! Last newsletter (September 21, 2007) we mentioned that five properties were to be drilled in 2007. The lack of drill rigs made that a challenge but we currently have *four* drill rigs going on two properties, Red Hill and Red Canyon. Going into 2008 we are very aware that discovery is the ultimate success and that depends on drill results. We have three more properties in the pipeline for drilling in early 2008, as well as drill results to come from our current drill programs and hopefully at least one new joint venture.



Drill testing at Red Hill northwest of drill intercept BRH-013

Barrick Gold currently has three rigs drilling on **Red Hill**. One drill is testing the anomaly west-northwest of drill hole BRH-013, the 2006 hole that intersected 45ft of 0.237 oz/t Au (13.7m of 8.1 g/t Au). The second and third rigs is testing prospective lower-plate carbonate rocks beneath pediment gravels on the east side of the property. Drilling will focus on a gravity high east of historic antimony prospects pits which contain anomalous gold and antimony mineralization associated with strong hydrothermal alteration. A total of five holes are being drilled. The total footage is not yet known. Drill results should be available in January 2008.

As the drill continues to turn on a seventh hole at **Red Canyon**, optioned to Romarco Minerals, a total of 3,665 ft have been drilled. Four holes were completed at the Ice Prospect to follow-up on 95 feet of 0.117 oz Au/t from 20 to 115 feet (29.0m of 4.0g Au/t from 6.1 to 35.1m) in a historic drill hole (KR-001). Additional drilling by Romarco Minerals will follow-up on alteration and gold system indicators identified by our previous joint venture partner's (Newmont Mining) drilling in 2005. Drill results are expected in early 2008.



Drilling at Red Canyon

Angel Wing, which is currently joint ventured with White Bear Resources, was a property that we were expecting to be drilled this year. The length of time it took to permit drilling and then find a drill rig caused Miranda to miss out on this year's drilling season. Angel Wing lies at an elevation of 7,000 ft in north-eastern Nevada and therefore susceptible to heavy snow fall. Miranda Gold geologists completed four square miles of geologic mapping in October. The mapping refined gold-bearing vein orientations and identified two prospective areas for soil sampling. Contractors collected 550 soil samples in two geologically-prospective areas. Results from the soil sampling will be available in December. Drill-hole permitting and bonding is in progress with the Bureau of Land Management (BLM) with drilling is expected in the second quarter of 2008.

As a follow-up to soil geochemical anomalies identified earlier this year, contractors are presently collecting an additional 375 soil samples in two areas at **Iron Point**, also joint ventured with White Bear Resources. These samples will help guide the 2008 drilling program, expected in the first quarter of 2008. Miranda Gold geologists are permitting and bonding drill sites with the BLM.

Contractors completed the collection of 560 soil samples over altered carbonate rocks at the **Lookout Project**. Assays are expected in mid-December. The soil data will provide a first-pass, systematic look at the geochemical patterns of highly altered carbonate rocks identified by this year's geologic mapping. The soil data will be compiled with mapping and gravity data to identify areas for follow-up trenching and drilling.

At **Horse Mountain**, a property previously joint ventured with Barrick, three companies are currently reviewing the data package.

Piedmont Mining Company, our joint venture partner at **PPM**, is awaiting final geochemical sample results that will help guide a drill program that will commence in the first quarter of 2008.

Conference Sponsorships



Miranda Gold's Manager of Investor Relations, Fiona Grant, at the Munich Conference in November

The last couple of months we've been very busy creating new relationships with potential investors in both North America and Europe. The New Orleans Investment Conference in October 2007 was a big success for Miranda Gold. We hosted an interactive lunch with our exploration team and the room sold out in the first hour of the conference. The response after the lunch presentation was favorable. We saw immediate buying in our market and a subsequent increase in share price.

Following the New Orleans show, we were in Munich, Germany, for the International Precious Metals & Commodities Show. This conference was another success and the conference was very well

attended. We are currently averaging 47,000 shares traded daily (3 month average) on the Frankfurt Stock Exchange and an average share price of 0.85 Euros.

Immediately after the Munich show, Miranda presented to fund managers in Zurich, Geneva and London. The responses were good in Switzerland and several new funds have added Miranda to their portfolios.

Other conferences attended include the Denver Gold Forum (by invitation only) in September and the San Francisco Hard Assets Investment Conference in November.

Upcoming conferences:

1. *January 20 – 21, 2008- Vancouver Resource Investment Conference.* Don't miss the busiest retail-oriented resource conference in North America. Over 300 companies and dozens of speakers. Visit us at Booth # 1021.
2. **NEW CONFERENCE:** *February 9 – 10, 2008 – Phoenix Resource Investment Conference.* Cambridge House has been successful at organizing investment conference in Vancouver, Toronto, and Calgary. Now they are branching off into the US with the first show in Phoenix. Miranda Gold's booth number is still to be determined.

To register for the above conferences visit <http://www.cambridgehouse.ca/>.

MAD in the News



In September we had the pleasure of hosting a site visit to our Nevada properties. Chris Thompson, an analyst at Haywood Securities, was on the tour and recently completed a four-page report on Miranda Gold. To view the report visit <http://www.mirandagold.com/s/MediaCoverage.asp>.

Latest News:

November 7, 2007 - Second Project Being Drilled as Drilling Commences on Miranda Gold's Red Canyon Project

October 23, 2007 - Drilling Commences on Miranda Gold's Redhill Project

October 15, 2007 - Core Drilling Results From Miranda Gold's Redlich Property

October 5, 2007 - Miranda Gold Corp. Closes Private Placement

Miranda Gold Corp.

Suite 1500 - 701 West Georgia, Vancouver, BC V7Y 1C6

Tel: (604) 689-4580 Fax: (604) 801-5911 Toll Free: 1-877-689-4580

A copy of the company's forward looking statement can be found on the website at <http://www.mirandagold.com/s/Disclaimer.asp>