MIRANDA GOLD CORP.

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

NOVEMBER 30, 2005
(Unaudited)

These unaudited consolidated financial statements for the period ended November 31, 2005 have not been reviewed by the Company's auditor.

MIRANDA GOLD CORP.

CONSOLIDATED INTERIM BALANCE SHEET

(Unaudited)

		November 30, 2005		August 31, 2005 (Note 1)
ASSETS				
Current				
Cash and short term deposits	$	5,280,179	$	3,102,849
Accounts receivable		48,265		31,883
Prepaid expenses		96,815		96,828
		5,425,259		3,231,560
Investment (Note 4)		81,860		88,000
Capital Assets (Note 5)		113,350		120,205
Mineral Properties (Note 6 and Schedule 1)		330,005		421,985
Deferred Exploration Expenditures (Schedule 1)		360,511		361,249
	$	6,310,985	$	4,222,999
LIABILITIES				
Current				
Accounts payable and accrued liabilities	$	72,790	$	100,706
SHAREHOLDERS' EQUITY				
Share Capital (Note 7)		12,893,474		10,493,824
Contributed Surplus		1,710,209		1,780,749
Deficit		(8,365,488)		(8,152,280)
		6,238,195		4,122,293
	$	6,310,985	$	4,222,999

The accompanying notes are an integral part of the interim financial statements.

MIRANDA GOLD CORP.

CONSOLIDATED INTERIM STATEMENT OF OPERATIONS AND DEFICIT

(Unaudited)

	THREE MONTHS ENDED NOVEMBER 30	
	2005	2004
Expenses		
Amortization	**$ 7,855**	$ 4,007
Consulting	**21,807**	28,604
Interest and foreign exchange	**377**	10,461
Investor relations	**8,343**	12,467
Office rent, telephone, secretarial and sundry	**68,585**	42,046
Professional fees	**13,445**	14,011
Management fees	**21,900**	15,000
Property examination costs	**21,321**	29,381
Stock based compensation	**18,500**	-
Travel and business promotion	**44,815**	51,127
Transfer agent and regulatory fees	**14,540**	2,882
Wages and benefits	**58,772**	32,300
	300,260	242,286
Less: Interest income	**(20,654)**	(435)
Loss Before The Following	**279,606**	241,851
Mineral Property Option Payments Received In Excess Of Cost	**(20,259)**	(40,141)
Gain on Sale of Securities	**(46,139)**	**-**
Loss For The Period	**213,208**	201,710
Deficit, Beginning Of Period	**8,152,280**	6,214,358
Deficit, End Of Period	**$ 8,365,488**	$ 6,416,068
Basic And Diluted Loss Per Share	**$ 0.01**	$ 0.01
Weighted Average Number Of Shares Outstanding	**30,838,616**	22,430,148

The accompanying notes are an integral part of the interim financial statements.

MIRANDA GOLD CORP.

CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS

(Unaudited)

	THREE MONTHS ENDED NOVEMBER 30	
	2005	2004
Cash Flows From Operating Activities		
Loss for the period	**$ (213,208)**	$ (201,710)
Amortization	**7,855**	4,007
Stock based compensation	**18,500**	-
Gain on sale of investment	**(46,139)**	-
Mineral property option payments received in excess of cost	**(20,259)**	(40,140)
Change In non-cash working capital items:		
Accounts receivable	**(16,382)**	(166)
Prepaid expenses	**13**	11,792
Accounts payable and accrued liabilities	**(27,916)**	(31,382)
	(297,536)	(257,599)
Cash Flows From Investing Activities		
Capital assets	**(1,000)**	-
Mineral property option payments received	**203,610**	133,506
Proceeds on Sale of Investment	**52,279**	-
Mineral properties	**(3,423)**	(35,883)
Exploration expenditures	**(87,210)**	(35,721)
	164,256	61,902
Cash Flows From Financing Activities		
Issue of share capital	**2,412,670**	279,260
Share issue costs	**(102,060)**	-
	2,310,610	279,260
Increase In Cash And Cash Equivalents	**2,177,330**	83,563
Cash And Cash Equivalents, Beginning Of Period	**3,102,849**	1,611,118
Cash And Cash Equivalents, End Of Period	**$ 5,280,179**	$ 1,694,681

The accompanying notes are an integral part of the interim financial statements.

MIRANDA GOLD CORP.

CONSOLIDATED STATEMENT OF INTERIM CASH FLOWS (Continued)

(Unaudited)

SUPPLEMENTAL DISCLOSURE OF NON-CASH FINANCING AND INVESTING ACTIVITIES:

During the period ended November 30, 2005, the Company issued no share purchase warrants with respect to mineral property option agreements.

During the period ended November 30, 2004, the Company issued 25,000 share purchase warrants with a fair value of $12,300 pursuant to the mineral property option agreements described in Note 6(l).

MIRANDA GOLD CORP.

NOTES TO CONSOLIDATED INTERIM FINANCIAL STATEMENTS

NOVEMBER 30, 2005
(Unaudited)

1. BASIS OF PRESENTATION

The interim consolidated financial statements of Miranda Gold Corp. (the "Company") have been prepared by management in accordance with accounting principles generally accepted in Canada. The interim consolidated financial statements have been prepared following the same accounting policies and methods of computation as the consolidated financial statements for the fiscal year ended August 31, 2005, except as described below. The disclosures included below are incremental to those included with the annual consolidated financial statements. The interim consolidated financial statements should be read in conjunction with the consolidated financial statements and the notes thereto in the Company's annual report for the year ended August 31, 2005.

2. NATURE OF OPERATIONS

The Company is in the process of exploring its mineral properties and has not yet determined whether the properties contain ore reserves that are economically recoverable. The recoverability of amounts shown as mineral properties and related deferred exploration expenditures is dependent upon the discovery of economically recoverable reserves, confirmation of the Company's interest in the underlying mineral claims, the ability of the Company to obtain the necessary financing to complete the development of the mineral properties, and the ability of the Company to obtain profitable production or proceeds from the disposition thereof.

3. SIGNIFICANT ACCOUNTING POLICIES

a) Consolidation

These financial statements include the accounts of the Company and its wholly owned U.S. subsidiary, Miranda U.S.A., Inc., and its Mexican subsidiary, Minas Miranda S.A. de C.V.

b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions which affect the reported amounts of assets and liabilities, and the disclosure of contingent assets and liabilities at the date of the financial statements, and revenues and expenses for the periods reported. Actual results could differ from these estimates.

c) Cash and Cash Equivalents

Cash and cash equivalents consist of cash and short term deposits with maturities of no more than ninety days when acquired.

d) Capital Assets

Capital assets are recorded at cost and are amortized over their economic lives using the declining balance method using the following rates:

3. SIGNIFICANT ACCOUNTING POLICIES (Continued)

d) Capital Assets (Continued)

Computer equipment	30%
Computer software	100%
Field equipment	25%
Furniture and fixtures	20%

e) Financial Instruments

The Company's financial instruments consist of cash and short term deposits, accounts receivable, and accounts payable and accrued liabilities.

Unless otherwise noted, it is management's opinion that this Company is not exposed to significant interest or credit risks arising from these financial instruments. The fair value of these financial instruments approximate their carrying values, unless otherwise noted.

f) Mineral Properties and Related Deferred Exploration Expenditures

Mineral property acquisition costs and related exploration and development costs are deferred until the property to which they relate is placed into production, sold, allowed to lapse or abandoned. These costs will be amortized over the estimated life of the property following commencement of commercial production or will be written off if the property is sold, allowed to lapse or abandoned.

Mineral property acquisition costs include the cash consideration and the fair market value of common shares, based on the trading price of the shares issued for mineral property interests pursuant to the terms of the agreement. Payments relating to a property acquired under an option or joint venture agreement, where payments are made at the sole discretion of the Company, are recorded upon payment.

Option payments received are treated as a reduction of the carrying value of the related deferred costs until the Company's costs are recovered. Option payments received in excess of costs incurred are credited to revenue.

The amount shown for mineral property interests represents costs incurred to date and the fair market value of common shares issued and does not necessarily reflect present or future value. Administrative expenditures are expensed in the period incurred.

Property investigation costs, where a property interest is not acquired, are expensed as incurred. Although the Company has taken steps to verify title to mineral properties, these procedures do not guarantee the Company's title. Property title may be subject to un-registered prior agreements or other impediments.

3. SIGNIFICANT ACCOUNTING POLICIES (Continued)

f) Mineral Properties and Related Deferred Exploration Expenditures (Continued)

On an annual basis or when impairment indicators arise, the Company evaluates the future recoverability of its mineral property costs. Impairment losses or write downs are recorded in the event the net book value of such assets exceeds the estimated indicated future cash flows attributable to such assets.

g) Income Taxes

Income taxes are calculated using the asset and liability method of accounting. Under this method current income taxes are recognized for the estimated income taxes payable for the current period. Future income tax assets and liabilities are determined based on temporary differences between the tax basis of an asset or liability and its carrying amount on the balance sheet and on unclaimed losses carried forward. Future income tax liabilities or assets are calculated using the tax rates anticipated to apply in the periods that the temporary differences are expected to reverse. Future tax assets are recognized to the extent that they are considered more likely than not to be realized. A valuation allowance is recognized to the extent that the recoverability of future income tax assets is not considered more likely than not.

h) Loss Per Share

Basic loss per share is calculated by dividing the loss for the period by the weighted average number of common shares issued and outstanding during the period. Diluted loss per share is calculated using the treasury stock method. Under the treasury stock method, the weighted average number of common shares outstanding used for the calculation of diluted loss per share assumes that the proceeds to be received on the exercise of dilutive stock options and warrants are used to repurchase common shares at the average market price during the period. Basic and fully diluted loss per share are equal for the 3 month period ended November 30, 2005 and for the period ended November 30, 2004 as outstanding stock options and warrants were all anti-dilutive.

i) Investments

The Company records portfolio investments at cost. The cost of portfolio investments is written down to market value when a decline in value is other than temporary.

j) Foreign Currency Translation

Transactions recorded in United States dollars and Mexican new pesos have been translated into Canadian dollars using the Temporal Method as follows:

i) Monetary items at the rate prevailing at the balance sheet date;
ii) non-monetary items at the historical exchange rate;
iii) revenue and expense at the average rate in effect during the applicable accounting period.

3. SIGNIFICANT ACCOUNTING POLICIES (Continued)

j) Foreign Currency Translation (Continued)

Gains or losses arising on translation are included in the results of operations.

k) Asset Retirement Obligations

Effective September 1, 2004, the Company adopted the recommendations in CICA Handbook obligations. Under Section 3110, legal obligations associated with the retirement of tangible long-lived assets are recorded as liabilities. The liabilities are calculated using the net present value of the cash flows required to settle the obligation. A corresponding amount is capitalized to the related asset. Asset retirement costs are charged to earnings in a manner consistent with the depreciation, depletion and amortization of the underlying asset. The liabilities are subject to accretion over time for changes in the fair value of the liability through charges to accretion which is included in cost of sales and operating expenses.

It is possible that the Company's estimates of its ultimate asset retirement obligations could change as a result of changes in regulations, the extent of environmental remediation required, the means of reclamation or of cost estimates. Changes in estimates are accounted for prospectively from the period the estimate is revised.

As at November 30, 2005, no provision has been made for asset retirement obligations.

l) Stock Based Compensation

The Company's Option Plan provides for granting of stock options to directors, officers and employees. The Company's stock compensation expense is based on the fair value of the options on the date of grant, determined using the Black-Scholes option-pricing model. Compensation costs are expensed over vesting periods with a corresponding increase to contributed surplus. Upon exercise of the stock options consideration paid by the option holder together with the amount previously recognized in contributed surplus is recorded as an increase to share capital.

4. INVESTMENT

	November 30, 2005	August 31, 2005
7,674,391 (August 31, 2004 - 8,250,000) common shares of Gulf Coast Oil & Gas (formerly Otish Mountain Diamond Company). These common shares were subject to a hold period but became tradable under Rule 144 on December 12, 2004, and freely tradable on December 12, 2005. (Market value November 30, 2005 - US$306,976 ; August 31, 2005 - US$247,500).	**$ 81,860**	$ 88,000

5. CAPITAL ASSETS

	NOVEMBER 30, 2005		
	COST	ACCUMULATED AMORTIZATION	NET BOOK VALUE
Computer equipment and software	$ 44,375	$ 18,045	$ 26,330
Furniture and fixtures	10,110	2,226	7,884
Field equipment	107,333	28,197	79,136
	$ 161,818	$ 48,468	$ 113,350

	AUGUST 31, 2005		
	COST	ACCUMULATED AMORTIZATION	NET BOOK VALUE
Computer equipment and software	$ 43,376	$ 15,881	$ 27,495
Furniture and fixtures	10,110	1,811	8,299
Field equipment	107,333	22,922	84,411
	$ 160,819	$ 40,614	$ 120,205

6. MINERAL PROPERTIES

a) Imperial Mine & Hercules Properties, Nevada

On September 27, 2002 (as amended), the Company entered into an option agreement to earn 100% interest in the Imperial Mine and Hercules Properties located in Nevada for consideration, payable in stages to September 18, 2007, of US$180,000, issuance of 450,000 share purchase warrants and work expenditures of US$650,000. As of August 31, 2004, the Company had paid US$40,000 and issued 150,000 share purchase warrants at a fair value of $30,277.

In addition, the Company had agreed to pay a finder's fee consisting of warrants to purchase 50,000 shares at $0.25 per share with a fair value of $7,976, and warrants to purchase 50,000 shares at $0.40 once a positive feasibility study has been produced for any of the properties in the agreement.

During the year ended August 31, 2004, the Company received US$10,000 as consideration for entering into a letter of intent to joint venture the Hercules Property, abandoned its interest in the Hercules Property and sold its option in the Imperial Mine Property for net proceeds of US$50,000

6. MINERAL PROPERTIES (Continued)

b) Troy Property, Nevada

On January 23, 2003 (amended May 28, 2003) the Company entered into an option agreement to earn 100% interest in a mineral property located in Nevada for consideration, payable in stages to January 23, 2008, of US$33,000, issuance of 67,500 share purchase warrants and work expenditures of US$97,500. As of November 30, 2005, the Company paid US$9,750 and issued 30,000 share purchase warrants at a fair value of $10,053.

c) Redlich Property, Nevada

On January 23, 2003 (amended May 28, 2003) the Company entered into an option agreement to earn 100% interest in a mineral property located in Nevada for consideration, payable in stages to January 23, 2008, of US$33,000, issuance of 67,500 share purchase warrants and work expenditures of US$97,500. As of November 30, 2005, the Company has paid US$9,750 and issued 30,000 share purchase warrants at a fair value of $10,052.

On March 4, 2004, the Company entered into an exploration agreement with an option to form a joint venture. The Company will grant a 65% interest in its Redlich Property for US$165,000 and a work commitment of US$575,000, payable in stages to January 23, 2008, with a minimum work commitment of US$200,000 per year thereafter until US$1.8 million has been expended by 2012. A joint venture will be formed upon completion of the earn-in commitments and on completion of a pre-feasibility study. An additional 10% interest can be earned by completing a positive feasibility study. As of November 30, 2005, the Company has received US$75,000.

d) Bald Peak Property, Nevada

On November 19, 2003, the Company entered into an option agreement to earn 100% interest in a mineral property located in Nevada for consideration, payable in stages to November 19, 2010, of US$177,500 and the issuance of 225,000 share purchase warrants. As of August 31, 2005, the Company has paid US$7,500 and issued 25,000 share purchase warrants at a fair value of $14,662.

During the year ended August 31, 2005, the Company terminated its interest in the Bald Peak Property.

6. MINERAL PROPERTIES (Continued)

e) Red Canyon Property, Nevada

On November 18, 2003, the Company entered into a 20-year mining lease for mining claims located in Nevada, with a sliding production royalty between 3% to 5% depending on the price of gold, for consideration, payable in stages over 20 years, of US$1,626,200 and issuance of 75,000 share purchase warrants. The property can be purchased for $1,000 if all commitments are met, subject to the above mentioned royalty. As of November 30, 2005, the Company has paid US$51,200 and issued 75,000 share purchase warrants at a fair value of $34,988.

On October 13, 2004, the Company entered into an exploration agreement with an option to form a joint venture. The Company will grant a 60% interest in its Red Canyon Property for US$30,000, a work commitment of US$2.5 million expendable in stages to December 31, 2009 and assuming the mining lease payments. An additional 10% interest can be earned by completing a bankable feasibility study and funding minimum annual expenditures of US$250,000. A joint venture will be formed upon completion of the earn-in period. As of November 30, 2005, the Company has received US$30,000, and US$25,000 as reimbursement for lease payments.

f) BPV & CONO Properties, Nevada

On May 27, 2004, the Company entered into two, 20-year mining leases for properties located in Nevada, with a sliding production royalty between 2.5% to 5% depending on the price of gold and subject to buy down provisions to 2%, for consideration, payable in stages over 20 years, of US$706,250 per lease. As of November 30, 2005, the Company has paid US$6,250 per property.

On February 4, 2005, the Company entered into an exploration agreement with an option to form a joint venture. The Company will grant a 60% interest in its BPV & CONO Properties for US$355,000 in payments and a work commitment of US$1.5 million, payable in stages to February 4, 2010, and the assumption of the mining lease payments. An additional 10% interest can be earned by completing a bankable feasibility study and funding minimum work commitments of $200,000 annually. An additional 5% interest can be earned by arranging financing of Miranda’s capital requirements for project development. A joint venture will be formed upon completion of the earn-in period. As of November 30, 2005, the Company has received US$25,000 as reimbursement for lease payments.

6. MINERAL PROPERTIES (Continued)

g) Coal Canyon Property, Nevada

On May 27, 2004, the Company entered into a 20-year mining lease for a property located in Nevada with a sliding production royalty between 2.5% to 5% depending on the price of gold and subject to buy down provisions to 2%, for consideration, payable in stages over 20 years, of US$706,250. As of August 31, 2005, the Company has paid US$6,250.

On April 6, 2005 (amended April 8, 2005) the Company entered into an exploration agreement with an option to form a joint venture. The Company will grant a 60% interest in its Coal Canyon Property for US$200,000, receipt of 250,000 common shares of Golden Aria Corp. (a private company), assuming the lease payments and a work commitment of US$1 million payable in stages to March 25, 2009. An additional 10% interest can be earned by completing a bankable feasibility study. A joint venture will be formed upon completion of the earn-in period. As of August 31, 2005, the Company received US$15,000. During the period ended November 30, 2005, the Company received US$19,306 for reimbursement for claim fees.

h) Red Hill Property, Nevada

On May 27, 2004 (amended October 15, 2004) the Company entered into a 20-year mining lease for a property located in Nevada, with a sliding production royalty between 2.5% to 5% depending on the price of gold and subject to buy down provisions to 2%, for cash consideration, payable in stages over 20 years, totalling US$906,250. As of November 30, 2005, the Company has paid US$12,500.

On October 27, 2004 (amended November 17, 2005) the Company entered into an exploration agreement with an option to form a joint venture. The Company will grant a 60% interest in its Red Hill Property for US$540,000, assuming 50% of the lease payments and a work commitment of US$2 million payable in stages to October 27, 2009. An additional 10% interest can be earned by completing a bankable feasibility study. A joint venture will be formed upon completion of the earn-in period. As of August 31, 2005, the Company received US$40,000, and US$9,875 as reimbursement for claim fees. During the period ended November 30, 2005, the Company received US$25,000 as an option payment.

i) Fuse Property, Nevada

During the year ended August 31, 2004, the Company staked certain mining claims in Nevada. On September 28 and November 15, 2005 respectively, the Company entered into two exploration agreements with an option to form a joint venture on its Fuse property. The Company will grant a 60% interest in its Fuse Property (Note 5(l)) for total payments of US$278,000 and the reimbursement of US$28,576 in claim location and maintenance fees, and a work commitment of US$1,975,000 payable in stages to September, 2010.

6. MINERAL PROPERTIES (Continued)

i) Fuse Property, Nevada (Continued)

An additional 10% interest can be earned by completing a feasibility study within three years of earning the 60% interest and incurring work expenditures of US$247,500 annually. An additional 5% can be earned by arranging financing for Miranda's share of mine development. The joint venture will be formed upon completion of the earn-in period.

As of November 30, 2005 the Company has received US$30,000 as an initial option payment and US$26,201 as reimbursement for claim, location and maintenance fees.

j) JDW Property, Nevada

During the year ended August 31, 2004, the Company staked certain mining claims in Nevada.

k) Ettu Property, Nevada

During the year ended August 31, 2004, the Company staked certain mining claims in Nevada.

l) Horse Mountain Property, Nevada

On November 23, 2004, the Company entered into a 20-year mining lease for mining claims located in Nevada, with a production royalty of 3.5%, for consideration, payable in stages over 20 years, of US$1,638,560 and issuance of 25,000 share purchase warrants. As of August 31, 2005, the Company has paid US$30,000 and issued 25,000 share purchase warrants at a fair value of $12,300.

On September 2, 2005, the Company entered into an exploration agreement with an option to form a joint venture. The Company will grant a 60% interest in its Horse Mountain Property for US$110,000 and a work commitment of US$2 million payable in stages to December 31, 2009. An additional 10% interest can be earned by incurring minimum annual expenditures of no less than $1 million per year, with an additional 1% earned for each $600,000 expended up to 2015 (70% interest earned for a total of 8,000,000 spent). An additional 5% can be earned by arranging or providing post-feasibility financing for Miranda's share of development of the project. The joint venture will be formed upon completion of the earn-in period.

As of November 30, 2005, the Company has received US$30,000 as an initial option payment, and US$17,375 for reimbursement of expenses.

6. MINERAL PROPERTIES (Continued)

m) Dame Property, Nevada

During the year ended August 31, 2004, the Company staked certain mining claims in Nevada.

n) Iron Point Property, Nevada

During the year ended August 31, 2005, the Company staked certain mining claims in Nevada.

On June 3, 2005, the Company entered into a 20-year mining lease and option to purchase for certain mining claims located in Nevada, with a sliding production royalty between 2.5% to 3.5% depending on the price of gold, for cash consideration, payable in stages over 20 years, totalling US$462,000. The claims can be purchased outright for cash consideration between US$1 million to US$2 million depending on the price of gold. As of November 30, 2005, the Company has paid US$7,000.

o) Angel Wing Property, Nevada

During the year ended August 31, 2005, the Company entered into a 20-year mining lease for certain mining claims located in Nevada, with a sliding production royalty between 2.0% to 4.0% depending on the price of gold, for consideration, payable in stages over 20 years, totalling US$1,470,000. As of November 30, 2005, the Company has paid US$36,332.

p) PPM, Nevada

During the period ended November 30, 2005, the Company staked certain mining claims in Humboldt County, Nevada, known as the PPM Property. As of November 30, 2005, the company has paid US$1,566 for the filing of these claims.

7. SHARE CAPITAL

a) Authorized

100,000,000 common shares without par value

b) Issued and Outstanding

	NUMBER OF SHARES		CONSIDERATION
Balance, August 31, 2004	22,169,260	$	7,429,182
Private placement of shares (net of $80,142 issue costs)	2,900,000		1,949,858
Exercise of options – cash	164,000		39,660
Exercise of options – stock option valuation	-		71,674
Exercise of warrants – cash	3,535,500		1,003,450
Balance, August 31, 2005	28,768,760		10,493,824
Private placement of shares (net of $102,060 issue costs)	2,060,000		1,751,940
Exercise of options – cash	591,000		192,270
Exercise of options – stock option valuation	-		89,040
Exercise of warrants – cash	1,709,250		366,400
Balance, November 30, 2005	33,129,010	$	12,893,474

c) During the year ended August 31, 2005, the Company completed a private placement of 2,900,000 units at $0.70 per unit. Each unit consists of one common share and one share purchase warrant entitling the holder to purchase an additional common share at $0.90 per share for a two year period. In addition, a cash payment of $80,142 was paid as commission on the private placement.

During the period ended November 30, 2005, the Company completed a non-brokered private placement of 2,000,000 units at a price of $0.90 per unit, for gross proceeds of $1,800,000. Each unit consists of one common share and one-half non-transferable share purchase warrant. Each full warrant is exercisable to purchase an additional common share at $1.15 per share for a period of two years. In addition a cash payment of $48,060 was made and an additional 60,000 units were issued as finder's fees pursuant to the private placement.

MIRANDA GOLD CORP.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOVEMBER 30, 2005

(Unaudited)

7. SHARE CAPITAL (Continued)

d) Options Outstanding

As at November 30, 2005, options were outstanding for the purchase of common shares as follows:

NUMBER OF SHARES	PRICE PER SHARE	EXERCISABLE	EXPIRY DATE
10,000	$ 0.14	10,000	December 14, 2006
250,000	$ 0.23	250,000	November 7, 2008
25,000	$ 0.65	25,000	July 26, 2007
80,000	$ 0.20	80,000	September 16, 2007
55,000	$ 0.27	55,000	June 18, 2008
1,615,000	$ 0.53	1,615,000	February 9, 2009
1,925,000	$ 0.71	1,025,000	February 17, 2010
75,000	$ 0.71	37,500	April 20, 2010
95,000	$ 1.18	8,750	October 18, 2010
4,130,000			

A summary of the changes in stock options for the period ended November 30, 2005 and for the year ended August 31, 2005 is presented below:

	SHARES	WEIGHTED AVERAGE EXERCISE PRICE
Balance, August 31, 2004	2,740,000	$ 0.42
Granted	2,050,000	0.71
Exercised	(164,000)	(0.24)
Balance, August 31, 2005	4,626,000	0.60
Granted	95,000	1.18
Exercised	(591,000)	(0.33)
Balance, November 30, 2005	4,130,000	$ 0.60

7. SHARE CAPITAL (Continued)

e) Stock Based Compensation

The Company has a stock option plan that provides for the issuance of options to its directors, officers, employees and consultants. The maximum number of outstanding options must be no more than 20% of the issued and outstanding shares at any point in time. During the period ended November 30, 2005, the Company recorded $18,500 (August 31, 2005 - $894,800) in stock based compensation for options granted during the period.

The fair value of each option granted is estimated on the date of grant using the Black-Scholes option pricing model with the following weighted average assumptions:

	November 31, 2005	August 31, 2005
Risk free interest rate	**3.4%**	2.9%
Expected life	**3**	3
Expected volatility	**90.12%**	98%
Expected dividend yield	**-**	-
Weighted average of fair value of options granted	**$0.78**	$0.44

f) Warrants

As at November 30, 2005, share purchase warrants were outstanding for the purchase of common shares as follows:

NUMBER OF SHARES	PRICE PER SHARE	EXPIRY DATE
500,000	$ 0.23	December 7, 2005
100,000	$ 0.40	December 11, 2005
25,000	$ 0.25	January 9, 2006
75,000	$ 0.37	February 6, 2006
25,000	$ 0.70	November 23, 2006
2,897,000	$ 0.90	February 10, 2007
1,030,000	$ 1.15	October 4, 2007
4,652,000		

7. SHARE CAPITAL (Continued)

f) Warrants (Continued)

The fair value of warrants issued for property acquisition payments was determined using the Black-Scholes option pricing model with the following weighted average assumptions:

	November 31, 2005	August 31, 2005
Volatility	**102%**	102%
Estimated life	**1 YEAR**	1 YEAR
Risk free rate	**3.2%**	3.2%
Dividend yield	**-**	-

8. RELATED PARTY TRANSACTIONS

a) During the three months ended November 30, 2005, the Company paid $21,900 (2004 - $15,000) to a company controlled by a common director for management of the Company's affairs.

b) During the three months ended November 30, 2005, the Company paid $44,008 (2004 - $32,080) to directors or companies controlled by common directors for rent, telephone, secretarial, website, internet and office services.

c) During the three months ended November 30, 2005, the Company paid $58,772 (2004 - Nil;) to directors and officers for consulting services or salary.

d) A director and officer of the Company holds a 10% interest in the properties described in Note 6(f), 6(g) and 6(h).

9. SUBSEQUENT EVENTS

a) Subsequent to November 30, 2005, 385,000 warrants at $0.90 were exercised for proceeds totalling $346,500, and 541,000 options were exercised for proceeds totalling $156,770.

b) Subsequent to November 30, 2005, the Company sold 931,506 common shares in Gulf Coast Oil & Gas (Note 4) for net proceeds of US$25,658.

Schedule 1

MIRANDA GOLD CORP.

CONSOLIDATED SCHEDULE OF MINERAL PROPERTIES AND DEFERRED EXPLORATION EXPENDITURES

NOVEMBER 30, 2005

(Unaudited)

	MINERAL PROPERTIES					EXPLORATION EXPENDITURES					
	Balance August 31 2005	Acquisition Costs	Option Payments Received	Write Down Of Interests	**Balance Nov 30 2005**	Balance August 31 2005	Additions	Expense Reimbursements	Option Payments Received	Write Down Of Interests	**Balance Nov 30 2005**
Imperial Mines & Hercules Properties (a)	$ -	$ -	$ -	$ -	**$ -**	$ -	$ -	$ -	$ -	$ -	**$ -**
Troy Property (b)	23,052	-	-	-	**23,052**	42,117	669	-	-	-	**42,786**
Redlich Property (c)		-	-	-	**-**	5,397	483	-	-	-	**5,880**
Bald Peak Property (d)	-	-	-	-	**-**	-	**-**	-	-	**-**	**-**
Red Canyon Property (e)	33,488	-	-	-	**33,488**	17,785	584	-	-	-	**18,369**
BPV Property (f)	8,611	-	(8,611)	-	**-**	7,883	**-**	-	(6,109)	-	**1,774**
CONO Property (f)	8,611	-	(8,611)	-	**-**	12,747	725	-	(6,109)	-	**7,363**
Coal Canyon Property (g)	-	-	-	-	**-**	33,093	19,501	(22,772)	-	-	**29,822**
Red Hill Property (h)	7,526	-	(7,526)	-	**-**	-	1,643	-	(1,643)	-	**-**
Fuse Property (i)	63,342	-	(35,328)	-	**28,014**	55,950	**-**	(30,855)	-	-	**25,095**
JDW Property (j)	21,717	-	-	-	**21,717**	20,600	**-**	-	-	-	**20,600**
ETTU Property (k)	25,925	-	-	-	**25,925**	18,818	483	-	-	-	**19,301**
Horse Mountain Property (l)	48,183	-	(35,328)	-	**12,855**	74,981	3,952	(20,461)	-	-	**58,472**
Dame Property (m)	72,584	-	-	-	**72,584**	51,366	2,788	-	-	-	**54,154**
Iron Point Property (n)	66,806	-	-	-	**66,806**	19,771	30,591	-	-	-	**50,362**
Angel Wing Property (o)	42,140	1,574	-	-	**43,714**	741	10,226	-	-	-	**10,967**
Poverty Peak Property (p)	-	1,850	-	-	**1,850**	-	15,566	-	-	-	**15,566**
Total	$ 421,985	$ 3,424	$ (95,404)	$ -	**$ 330,005**	$ 361,249	$ 87,211	$ (74,088)	$ (13,861)	$ -	**$ 360,511**

Schedule 1

MIRANDA GOLD CORP.
(An Exploration Stage Company)

CONSOLIDATED SCHEDULE OF MINERAL PROPERTIES AND DEFERRED EXPLORATION EXPENDITURES

YEARS ENDED AUGUST 31, 2005 AND 2004
(Stated in Canadian Dollars)

	MINERAL PROPERTIES					EXPLORATION EXPENDITURES					
	Balance August 31 2004	Acquisition Costs	Option Payments Received	Write Down Of Interests	**Balance August 31 2005**	Balance August 31 2004	Additions	Expense Reimbursements	Option Payments Received	Write Down Of Interests	**Balance August 31 2005**
Imperial Mines & Hercules Properties (a)	$ -	$ -	$ -	$ -	**$ -**	$ -	$ 4,678	$ -	$ -	$ (4,678)	**$ -**
Troy Property (b)	15,403	7,649	-	-	**23,052**	27,305	14,812	-	-	-	**42,117**
Redlich Property (c)	-	7,649	(7,649)	-	**-**	-	6,928	-	(1,531)	-	**5,397**
Bald Peak Property (d)	24,505	-	-	(24,505)	**-**	7,187	201	-	-	(7,388)	**-**
Red Canyon Property (e)	69,371	-	(35,883)	-	**33,488**	44,968	14,753	(6,502)	(35,434)	-	**17,785**
BPV Property (f)	8,611	-	-	-	**8,611**	7,050	833	-	-	-	**7,883**
CONO Property (f)	8,611	-	-	-	**8,611**	11,968	779	-	-	-	**12,747**
Coal Canyon Property (g)	8,611	-	(8,611)	-	**-**	10,493	32,529	-	(9,929)	-	**33,093**
Red Hill Property (h)	8,612	7,525	(8,611)	-	**7,526**	14,952	1,124	(2,639)	(13,437)	-	**-**
Fuse Property (i)	33,549	29,793	-	-	**63,342**	46,500	9,450	-	-	-	**55,950**
JDW Property (j)	13,826	7,891	-	-	**21,717**	16,331	4,269	-	-	-	**20,600**
ETTU Property (k)	6,514	19,411	-	-	**25,925**	11,712	7,106	-	-	-	**18,818**
Horse Mountain Property (l)	-	48,183	-	-	**48,183**	-	74,981	-	-	-	**74,981**
Dame Property (m)	-	72,584	-	-	**72,584**	-	51,366	-	-	-	**51,366**
Iron Point Property (n)	-	66,806	-	-	**66,806**	-	19,771	-	-	-	**19,771**
Angel Wing Property (o)	-	42,140	-	-	**42,140**	-	741	-	-	-	**741**
Total	$ 197,613	$ 309,631	$ (60,754)	$ (24,505)	**$ 421,985**	$ 198,466	$ 244,321	$ (9,141)	$ (60,331)	$ (12,066)	**$ 361,249**