MIRANDA GOLD CORP.

(A development stage company)

FIRST QUARTER REPORT

FOR THE THREE MONTHS ENDED NOVEMBER 30, 2006

Unaudited (prepared by management)
Stated in Canadian dollars

Notice to Reader

These interim financial statements of Miranda Gold Corp. have been prepared by management and approved by the Audit Committee and Board of Directors of the Company. In accordance with National Instrument 51-102 released by the Canadian Securities Administrators, the Company discloses that its external auditors have not reviewed these interim financial statements, notes to financial statements and the related quarterly Management Discussion and Analysis.

MIRANDA GOLD CORP.

MANAGEMENT DISCUSSION AND ANALYSIS

FOR THE THREE MONTHS ENDED NOVEMBER 30, 2006

MIRANDA GOLD CORP.

MANAGEMENT DISCUSSION AND ANALYSIS

FOR THE THREE MONTHS ENDED NOVEMBER 30, 2006

The following discussion is management's assessment and analysis of the results of operations and financial conditions ("MD&A") of Miranda Gold Corp. (the "Company" or "Miranda") and should be read in conjunction with the accompanying unaudited interim financial statements and related notes thereto for the first quarter ended November 30, 2006 and with the audited financial statements for the years ended August 31, 2006 and 2005 all of which are available at the SEDAR website at www.sedar.com.

The financial information in this MD&A is derived from the Company's financial statements prepared in accordance with Canadian generally accepted accounting principles and all dollar amounts are expressed in Canadian dollars unless otherwise indicated.

Containing information as at January 26, 2007, except as indicated.

Forward looking statements

This MD&A contains certain forward-looking statements related to, among other things, expected future events, future spending levels and the future financial and operating results of the Company. Forward-looking statements are encouraged to enhance communication but are subject to inherent risks and uncertainties including but not limited to, market and general economic conditions, changes arising as drilling results are received, changes in regulatory environments affecting the Company and the availability and terms of subsequent financings. Other risks and uncertainties are detailed below. Consequently, actual results and events may differ materially from those included in, contemplated or implied by such forward looking statements for a wide variety of reasons.

Overall Performance

Description of Business and Overview of Projects

Miranda is in the natural resource sector engaged in the acquisition, exploration and, given the proper situation, development of mineral properties. The Company's primary focus is on gold exploration. The Company has varying interests in a number of mineral properties located in Nevada and is dominantly, but not exclusively, focused on the Cortez Trend. The Company's preferred approach is to joint venture its properties to other companies for their further more advanced exploration and development.

Presently the Company has 15 gold exploration projects in various stages of exploration. All but one of the projects are in Nevada. These projects include the Redlich project located in Esmeralda County; the Red Canyon, Fuse (East and West), Red Hill, Coal Canyon, BPV, CONO, ETTU and DAME projects located in Eureka County; the Horse Mountain project located in Lander County; the Iron Point and PPM projects located in Humboldt County; and the Angel Wing property located in northern Elko County.

The newly staked Lookout property is in Tooele County, Utah.

The Company continues to develop exploration models that define favorable areas or potential locations of large sediment-hosted gold systems based on a geologic understanding of recent developments on the Cortez Trend. Complementing Miranda's efforts to identify direct extensions of the Cortez Trend southeast into the Horse Creek Valley-Pine Valley area, the Company is utilizing Geographic Information Systems (GIS) and regional geological, geophysical and geochemical databases to identify other discrete mineral belts that might be as significant as the Cortez Trend.

The Company has expanded its Carlin-style gold exploration focus to the northern extensions of the Battle Mountain Trend through its acquisition of the Horse Mountain, Iron Point, and PPM projects. The Company has a secondary effort focused on epithermal vein targets, and will not limit its sediment-hosted generative program to the Battle Mountain-Eureka Trend.

Based on Nevada sediment-hosted gold experience, Miranda geologists believe sediment-hosted gold opportunities exist in Utah. The Lookout property is within the eastern Great Basin province, an area hosting economic, sediment-hosted gold deposits such as Mercur, Barney's Canyon, and Melco. Miranda's expansion strategy into Utah is to identify early-stage, sediment-hosted gold opportunities in under explored terrains. Miranda geologists believe the Lookout property meets these criteria.

The Company has built a track record of successful project definition, acquisition, and joint venture while at the same time, conserving the treasury.

Project Update

The Company's MD&A, as filed on the Company's web site and on SEDAR and EDGAR for the year ended August 31, 2006 provided information on the Company's activities up to December 12, 2006.

Updates since that date include:

Horse Mountain Property, Lander County, Nevada

On January 24, 2007 the Company reported results from the second round of drilling at the Horse Mountain project. In late 2006 Barrick Gold Exploration Inc. ("Barrick"), Miranda's joint venture partner, completed 8,650 ft (2,636.5m) of reverse-circulation drilling in three vertical holes. Significant gold-bearing intervals include 90 ft of 0.022 oz Au/t and 50 ft of 0.017 oz Au/t in drill hole BHM-005. Significant drill results are defined as mineralization grading better than 0.01 oz Au/t (0.343 g Au/t) over a 5-ft (1.5 m) length.

The holes were designed to offset BHM-001, a hole with 98.2 ft of 0.023 oz Au/t from 926.2 to 1024.4 ft. and test for potential feeder faults where they intersect favorable carbonate rocks. Each hole intersected lower plate carbonate rocks beneath upper plate cover rocks. Drill hole mineralized intervals are summarized below:

Hole Number	Interval (ft)	Length (ft)	Grade (oz Au/t)	Length (m)	Grade (g Au/t)
BHM-003	100-105	5	0.025	1.5	0.865
	1,140-1,145	5	0.015	1.5	0.503
	1,770-1,775	5	0.011	1.5	0.360
	1,790-1,795	5	0.014	1.5	0.483
	2,350-2,355	5	0.012	1.5	0.423
	2,780-2,800	20	0.013	6.1	0.440
	2,885-2,895	10	0.011	3.1	0.365
BHM-004	635-640	5	0.010	1.5	0.350
BHM-005	10-25	15	0.020	4.6	0.670
	120-125	5	0.013	1.5	0.459
	170-185	15	0.011	4.6	0.364
	315-320	5	0.015	1.5	0.507

	345-365	20	0.015	6.1	0.514
	480-505	25	0.017	7.6	0.596
	635-640	5	0.011	1.5	0.360
	750-755	5	0.022	1.5	0.762
	800-805	5	0.012	1.5	0.416
	925-1,015	90	0.022	27.4	0.753
(includes)	925-945	20	0.046	6.1	1.580
	1,040-1,090	50	0.017	15.2	0.567
	1,935-1,945	10	0.016	3.1	0.563
	2,055-2,080	25	0.011	7.6	0.375
	2,135-2,140	5	0.013	1.5	0.442
	2,160-2,165	5	0.012	1.5	0.407
	2,525-2,555	30	0.017	9.1	0.582
	2,700-2,725	25	0.029	7.6	0.998

Drill holes BHM-003 and BHM-005 were drilled 1,440 ft (440m) and 1,835 ft (560m) southeast of BHM-001, respectively. The holes targeted lower-plate carbonate rocks beneath strong upper-plate alteration, anomalous surface gold mineralization, northeast-trending faults and altered dikes at the Rum Dreams prospect. BHM-005 intersected six separate 0.011 to 0.022 oz Au/t (0.377 to 0.753 g Au/t) zones over thicknesses of 25 to 90 ft (7.6 to 27.4m) in upper plate chert and lower plate carbonate rocks. Arsenic, antimony, mercury and thallium values are strongly enriched in these gold zones.

Hole BHM-004 was drilled 770 ft (235m) west northwest of BHM-001 to test a zone of northwest and northeast striking faults. The hole intersected altered and trace element enriched upper and lower-plate carbonate rocks, however, gold results did not exceed 5 ft of 0.01 oz Au/t (1.5m of 0.35 g Au/t). The hole ended at 2,705 ft (824.7m) in the Hanson Creek Formation.

The Horse Mountain project lies ten miles west-northwest of the active Mine Complex, along the Cortez Gold Trend. The conceptual target at Horse Mountain is a high-grade, Pipeline-Cortez Hills-West Leeville analogue in lower-plate carbonate rocks beneath upper-plate rocks. The results from BHM-001 and BHM-005 remain open in all directions and they define a 5,300 ft northwest-southeast by 2,700 ft southwest-northeast corridor (1,600m by 800m) of hydrothermal alteration, elevated metal values, en echelon northeast-striking faulting, and thick low-grade gold mineralization in drill holes. Miranda and Barrick geologists are encouraged by these results and recognize that additional drilling is warranted.

All drill samples were collected with a reverse-circulation drill using 5-ft sample intervals and were assayed by ALS Chemex Laboratories, Inc. of Sparks, Nevada. Gold results were determined using standard fire assay techniques on a 30-gram sample with an atomic absorption finish. Barrick QC/QA included the insertion of numerous standards and blanks. QA/QC protocols included secure sample storage, handling and shipping, and the use of sample standards and repeat analysis.

Coal Canyon Property, Eureka County, Nevada

On January 26, 2007 the Company announced that it had received phase one drilling results on the Coal Canyon project. Miranda's funding partner, Golden Aria Corporation ("Golden Aria"), completed a two-hole drill program totaling 2,020 ft (615.8m).

The holes, MCC-1 and MCC-2, were designed to test resistivity and self-potential anomalies at the intersections of altered fault zones, in favorable lower plate carbonate rocks. The holes intersected six, 30 ft (9.1m) to 200 ft (61m)-thick zones of moderately decalcified, and variably silicified/clay altered silty limestone. Neither of the holes intersected significantly anomalous gold mineralization.

The Coal Canyon property consists of 64 unpatented lode claims in the center of the Cortez Trend, approximately three miles south of the Cortez Joint Venture's ET Blue project and adjoining the northeast side of US Gold's Tonkin Springs property. The property occupies two square miles (5.2 square kilometers) of the Coal Canyon lower-plate window comprised of the Devonian Wenban, Silurian-Devonian Roberts Mountain and Ordovician Hanson Creek Formations. These formations are important hosts for gold mineralization on the Cortez Trend.

Past exploration focused on the northwest-trending Grouse Creek fault that lies on ground controlled by others, adjacent to the southwest margin of Miranda's property. Historic drilling along this fault has encountered significant gold mineralization of up to 85 feet of 0.022 oz Au/t (26m of 0.753 g Au/t) in the Hanson Creek dolomite and the underlying Eureka quartzite. Gold mineralization is associated with altered dikes, iron oxide and silicification.

Orientation surveys conducted by Golden Aria demonstrate that the Grouse Creek fault mineralization correlates with gradient resistivity and self-potential geophysical anomalies. The conceptual target inferred from geophysics and surface mapping is for broad zones of silicification enveloping vertically extensive, oxidizing sulfides, which could represent pyretic dikes within gold-bearing fault zones. These target concepts should be the focus of continued exploration in 2007, despite the assay results of this limited drill program.

The data disclosed in this MD&A have been reviewed and verified by Company Senior Geologist Steven Koehler, P. Geo., BSc. Geology and Qualified Person as defined by National Instrument 43-101.

Results of Operations

The Company incurred a net loss of $594,762 for the three months ended November 30, 2006 (2005 - $213,208).

Expenses for the three months ended November 30, 2006 were $683,020 (2005 - $300,260). When comparing the expenses on a cash basis by eliminating the non-cash charges for amortization and stock based compensation expense, the cash expenses for the same three month periods are $362,763 (2005 - $273,905). The difference of $88,858 for the comparative periods was 32% higher.

Significant differences between the periods follows:

In the 2006 fiscal year the Company purchased a directors and officers liability insurance policy charged to prepaid expenses that is being amortized on a quarterly basis to insurance on the statement of operations.

Investor relations costs have increased as the Company has increased its market awareness program. Investor relations costs were $60,310 for the three months ended November 30, 2006 (2005 - $8,343). The Company is continuing its aggressive market awareness campaign that includes attendance at investor conferences in North America and Europe, keeping the Company’s web site current, display booth graphics and power point presentations all overseen and directed by the Company’s full time manager of investor relations.

Office rent, telephone, secretarial and sundry have decreased significantly to $36,089 from $68,585 in the comparative period as the Company has moved out of a shared office arrangement.

Management fees for the three months ending November 30, 2006 were $31,500. Golden Oak Corporate Services Ltd. (“Golden Oak”) was retained on February 1, 2006 to provide bookkeeping and financial reporting services and then on June 1, 2006 with the resignation of Aileen Lloyd added corporate secretarial and regulatory compliance services to the contract. Doris Meyer, owner President of Golden Oak, was appointed Chief Financial Officer and Corporate Secretary of the Company. Golden Oak was paid $16,500 consulting fees in the three months ended November 30, 2006. Fees paid to a common director were $15,000 compared to $21,900 in the comparative 2005 period.

Consulting fees and wages and benefits combined to $156,635 for the three months ended November 30, 2006 (2005 - $80,579). The Company now has five full time geologists employed and based in our exploration office in Elko, Nevada. Some of the personnel were originally hired as consultants before being hired permanently as employees. The Company has increased its technical team and will continue to add staff and expand its administrative services as it continues to grow the size of the Company’s asset base of mineral exploration properties.

The write off of mineral properties arose from the currency translation of the US based projects carried at historical foreign exchange rates and the recoveries of those costs from third party exploration option payments being received and translated at current foreign exchange rates. The situation arises when the US dollar carrying value is fully recovered. The write off of $6,462 relates to the Fuse property costs that are now fully recovered from option payments received.

In the three months ended November 30, 2006 the Company received mineral property option payments totaling $83,849 (US$75,000). In accordance with the Company’s accounting policy, option payments received are first credited to the individual project’s mineral property costs, next to that project’s deferred exploration expenditures before any remaining portion is recognized as revenue. In the three months ended November 30, 2006 the Company recognized $26,375 as mineral property option payments received in excess of cost of the Red Hill property.

The Company’s projects are at the exploration stage and have not yet generated any revenue to date. Net losses have increased over the past several years as a result of administrative and joint venture monitoring costs associated with the increase of activity and the Company acquiring several additional mineral projects.

The consolidated financial statements show all acquisition and exploration costs to date and readers should refer to the notes to the financial statements for details regarding all the joint venture agreements for each of the Company’s properties.

Summary of Quarterly Results

The following is a summary of the Company’s financial results for the eight most recently completed quarters:

	Nov 30 2006 $	**Aug 31 2006 $**	**May 31 2006 $**	**Feb 28 2006 $**	**Nov 30 2005 $**	**Aug 31 2005 $**	**May 31 2005 $**	**Feb 28 2005** $
Interest income	66,672	64,262	53,593	27,938	20,655	31,947	3,406	12,180
Loss for the period	594,762	380,623	846,191	285,602	213,208	295,268	288,814	1,152,130

Basic and diluted loss per share	0.02	0.01	0.02	0.01	0.01	0.01	0.01	0.05

The Company is an exploration company. At this time any issues of seasonality or market fluctuations have no impact. The Company currently defers its mineral property and exploration costs. The Company expenses its project investigation and general and administration costs and these amounts are included in the net loss for each quarter. The Company's treasury determines the levels of exploration.

Liquidity and Capital Resources

The Company's primary source of funds since incorporation has been through the issue of its common stock and the exercise of common stock options and common stock share purchase warrants.

The Company applies the joint venture business model to its operations. Through generative exploration it stakes claims on mineral properties, or acquires the property by way of an option to lease agreement and seeks a joint venture partner to fund the exploration of the project to earn an interest. In some agreements the Company receives cash option payments as a portion of the joint venture partner's cost to earn an interest.

The Company has no revenue from mining to date and does not anticipate mining revenues in the foreseeable future. The operations of the Company consist of the exploration and evaluation of mining properties and as such the Company's financial success will be dependent on the extent to which it can discover new mineral deposits. The Company anticipates seeking additional equity investment from time to time to fund its activities that cannot be funded through other means.

The Company began the 2007 fiscal year with cash of $6,449,367. In the three month period the Company expended $349,116 to operating activities and $47,932 to investing activities and received $70,813 from financing activities to end the quarter with $6,123,132 in cash and cash equivalents.

Included in investing activities, the Company received $83,849 in option payments from exploration funding partners, and expended $131,781 on equipment, mineral property costs and deferred exploration on its projects for a net expenditure of $47,932. Exploration funding partner expenditures on the Company's projects are not reported in the Company's accounts.

Financing activities raised a total of $70,813 cash proceeds from the exercise of stock options and share purchase warrants.

At January 26, 2007 the Company had 2,783,250 outstanding share purchase warrants which if all are exercised will raise $2.7 million. The exercise price of all the warrants is less than the current market share price and the Company reasonably expects them to be exercised before expiry. In addition the Company has 4,356,250 outstanding stock options that as they vest, and depending on the Company's share price, would be expected to be exercised and would contribute additional cash to the treasury.

The Company's cash position at November 30, 2006 was $6,123,132 compared to $6,449,367 at August 31, 2006 and $5,280,179 at November 30, 2005.

The Company has sufficient cash to meet its obligations as they come due.

Transactions with Related Parties

The Company incurred charges with directors and officers of the Company and companies with common directors and officers as follows:

		Three months ended November 30, 2006	Three months ended November 30, 2005
Senate Capital Group Inc. – a company controlled by Dennis Higgs	Office rent, telephone, secretarial and office services	$7,526	$44,008
Ubex Capital Inc. – a company controlled by Dennis Higgs	Management Fees	$15,000	$21,900
Golden Oak Corporate Services Ltd. – a company owned by Doris Meyer	Consulting fees – bookkeeping, accounting, financial and regulatory reporting services	$16,500	$nil

These transactions are in the normal course of business and are measured at the exchange amount being the amount of consideration established and agreed to by the related parties. All contracts may be terminated on 90 days notice by either party.

Additional Disclosure for Venture Issuers without Significant Revenue

The components of deferred exploration costs are described in note 4 and Schedule 1 to the interim unaudited financial statements for the three months ended November 30, 2006.

Outstanding Share Data as at January 26, 2007

Authorized: an unlimited number of common shares without par value.

As at January 26, 2007, issued and outstanding share capital is:

	Common Shares Issued and Outstanding	Common Share Purchase Warrants	Stock Options
November 30, 2006	**36,535,260**	**3,158,250**	**4,378,750**
Options exercised	22,500	-	(22,500)
Warrants exercised	375,000	(375,000)	-
Balance January 26, 2007	**36,932,760**	**2,783,250**	**4,356,250**

Risks

Mineral exploration is subject to a high degree of risk, which even a combination of experience, knowledge, and careful evaluation fail to overcome. Exploration activities seldom result in the discovery of a commercially viable mineral resource. Exploration activities are also expensive. The Company will therefore require additional financing to carry on its business and such financing may not be available when it is needed.

Disclosure Controls and Procedures

Management is responsible for establishing and maintaining disclosure controls and procedures for the Company. Based on an evaluation of the Company's disclosure controls and procedures as of the end of the period covered by this MD&A, management believes such controls and procedures are effective in providing reasonable assurance that material items requiring disclosure are identified and reported in a timely manner.

The Company has established and maintains internal controls over financial reporting ("ICFR"). The ICFR is designed to provide reasonable assurance regarding the reliability of the Company's financial reporting and preparation of financial statements in accordance with generally accepted accounting principles. The Company continues to refine its disclosure controls and procedures to enable management to comply with all disclosures required by all regulatory authorities in all jurisdictions the Company reports to in a timely and complete manner.

The certifying officers have evaluated whether there were changes to its ICFR during this interim period that have materially affected, or that are reasonably likely to materially affect its ICFR. No such changes were identified through their evaluation.

Other Information

Additional information relating to the Company is available for viewing on SEDAR at www.sedar.com and at the Company's web site www.mirandagold.com.

Approved by the Board of Directors **January 26, 2007**

MIRANDA GOLD
CORP.

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

NOVEMBER 30, 2006
(Unaudited)

These unaudited consolidated financial statements for the period ended November 30, 2006 have not been reviewed by the Company's auditor.

MIRANDA GOLD CORP.

CONSOLIDATED INTERIM BALANCE SHEETS
(Stated in Canadian Dollars)

		November 30, 2006 (unaudited)		August 31, 2006
ASSETS				
Current				
Cash and cash equivalents	**$**	**6,123,132**	$	6,449,367
Accounts receivable		**53,502**		30,118
Advances and prepaid expenses		**70,733**		64,629
		6,247,367		6,544,114
Equipment (Note 3)		**113,336**		107,280
Mineral Properties (Note 4 and Schedule 1)		**325,276**		324,694
Deferred Exploration Expenditures (Schedule 1)		**484,170**		450,965
	$	**7,170,149**	$	7,427,053
LIABILITIES				
Current				
Accounts payable and accrued liabilities	**$**	**70,409**	$	89,157
SHAREHOLDERS' EQUITY				
Share Capital (Note 5)		**15,649,894**		15,528,015
Contributed Surplus (Note 5)		**1,949,512**		1,687,785
Deficit		**(10,472,666)**		(9,877,904)
		7,126,740		7,337,896
	$	**7,197,149**	$	7,427,053

Subsequent events (Notes 4 and 8)

Approved by the Board of Directors:

"Kenneth Cunningham"	"G. Ross McDonald"
Director	Director

See notes to consolidated financial statements

MIRANDA GOLD CORP.

CONSOLIDATED INTERIM STATEMENTS OF OPERATIONS AND DEFICIT

(Stated in Canadian Dollars)

	THREE MONTHS ENDED NOVEMBER 30	
	2006	2005
	(unaudited)	(unaudited)
Expenses		
Amortization	$ **7,465**	$ 7,855
Consulting	**39**	21,807
Interest and foreign exchange	**(10,754)**	377
Insurance	**9,032**	-
Investor relations	**60,310**	8,343
Office rent, telephone, secretarial, sundry	**36,089**	68,585
Professional fees	**8,025**	13,445
Management fees	**31,500**	21,900
Property examination costs	**41,788**	21,321
Stock based compensation	**312,792**	18,500
Travel and business promotion	**20,153**	44,815
Transfer agent and regulatory fees	**9,985**	14,540
Wages and benefits	**156,596**	58,772
	683,020	300,260
Less: Interest income	**(66,672)**	(20,654)
Loss before the following	**616,348**	279,606
Write off of mineral properties	**6,462**	-
Management fees earned	**(1,673)**	-
Mineral property option payments received in excess of cost	**(26,375)**	(20,259)
Gain on sale of investment (Note 3)	**-**	(46,139)
Loss for the period	**594,762**	213,208
Deficit, beginning of period	9,877,904	8,152,280
Deficit, end of period	$ **10,472,666**	$ 8,365,488
Basic and diluted loss per share	$ **(0.02)**	$ (0.01)
Weighted average number of shares outstanding	**32,396,455**	30,838,616

See notes to consolidated financial statements

MIRANDA GOLD CORP.

CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS

(Stated in Canadian Dollars)

	THREE MONTHS ENDED NOVEMBER 30	
	2006	2005
	(unaudited)	(unaudited)
Cash flows from operating activities		
Loss for period	**$ (594,762)**	$ (213,208)
Amortization	**7,465**	7,855
Stock based compensation	**312,792**	18,500
Gain on sale of investment	**-**	(46,139)
Mineral property option payments received in excess of cost	**(26,375)**	(20,259)
Change in non-cash working capital items:		
Accounts receivable	**(23,384)**	(16,382)
Prepaid expenses	**(6,104)**	13
Accounts payable and accrued liabilities	**(18,748)**	(27,916)
	(349,116)	(297,536)
Cash flows from investing activities		
Proceeds on sale of investment	**-**	52,279
Mineral property option payments received	**83,849**	203,610
Equipment purchases	**(13,520)**	(1,000)
Mineral property acquisitions	**(71,757)**	(3,423)
Exploration expenditures	**(46,504)**	(87,210)
	(47,932)	164,256
Cash flows from financing activities		
Issue of share capital	**70,813**	2,412,670
Share issue costs	**-**	(102,060)
	70,813	2,310,610
Increase in cash and cash equivalents	**(326,235)**	2,177,330
Cash and cash equivalents, beginning of period	**6,449,367**	3,102,849
Cash and cash equivalents, end of period	**$ 6,123,132**	$ 5,280,179
Non-cash investing and financing activities		
Fair value of stock options and warrants exercised	**$ 51,065**	$ 89,040
Supplementary information		
Interest paid	**$ -**	$ -
Income taxes paid	-	-

See notes to consolidated financial statements

MIRANDA GOLD CORP.
(An Exploration Stage Company)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

The Three Months ended November 30, 2006
(unaudited)
(Stated in Canadian Dollars)

1. NATURE OF OPERATIONS

Miranda Gold Corp. (the "Company") is incorporated in British Columbia, Canada, and is in the business of acquiring and exploring mineral properties in the state of Nevada, U.S.A. and has not yet determined whether its properties contain ore reserves that are economically recoverable. The recoverability of the amounts spent for mineral properties is dependent upon the existence of economically recoverable reserves, the ability of the Company to obtain the necessary financing to complete the exploration and development of its properties, and upon future profitable production or proceeds from the disposition of the properties. The Company will periodically have to raise additional funds to continue operations and while it has been successful in doing so in the past, there can be no assurance it will be able to do so in the future. To date the Company has not earned significant revenues and is considered a company in the development stage. Although the Company has taken steps to verify title to mineral properties in which it has an interest, in accordance with industry standards for the current stage of exploration of such properties, these procedures do not guarantee the Company's title. Property title may be subject to unregistered prior agreements and non-compliance with regulatory requirements.

As at November 30, 2006, the Company had an accumulated deficit of $10,472,666 and working capital of $6,176,958.

2. SIGNIFICANT ACCOUNTING POLICIES

These interim financial statements follow the same accounting policies and methods of their application as the most recent annual financial statements and should be read in conjunction with the audited consolidated financial statements for the year ended August 31, 2006.

3. EQUIPMENT

	Cost	Accumulated amortization	November 30, 2006 Net Carrying Value
Computer equipment	$ 58,183	$ 24,835	$ 33,348
Furniture and fixtures	10,845	3,909	6,936
Field equipment	124,035	50,983	73,052
	$ 193,063	$ 79,727	$ 113,336

(Stated in Canadian Dollars)

3. EQUIPMENT (continued)

	Cost	Accumulated amortization	August 31, 2006 Net Carrying Value
Computer equipment	$ 44,662	$ 22,605	$ 22,057
Furniture and fixtures	10,845	3,544	7,301
Field equipment	124,035	46,113	77,922
	$ 179,542	$ 72,262	$ 107,280

4. MINERAL PROPERTIES

a) Redlich Property, Esmeralda County, Nevada

On January 23, 2003 (amended April 9, 2003, May 28, 2003 and December 9, 2003) the Company entered into an option agreement to acquire the Redlich property on completion of the following payment schedule. The owner retained a 3% Net Smelter Return (NSR) royalty. Upon completion of a "bankable feasibility" study, the Company has the option to buy two percentage points of the NSR for USD$1,000,000 per percentage point.

Option Due Dates	Cash consideration to be paid to Optionor USD	Two year share purchase warrants to be issued to Optionor	Exploration Expenditures USD
Prior to August 31, 2005 (paid, issued and incurred)	9,750	30,000 @ Cdn$0.40	22,500
January 23, 2006 (paid and issued and incurred)	4,500	11,250 @ Cdn$0.45	22,500
January 23, 2007	7,500	11,250 @ Cdn$0.50	22,500
January 23, 2008	11,250	15,000 @ Cdn$0.55	30,000
Total consideration	**33,000**	**67,500**	**97,500**

On March 4, 2004 the Company entered into an exploration agreement with an option to form a joint venture with Newcrest Resources Inc. ("Newcrest"). Newcrest will earn a 65% interest in the Redlich Property by paying the Company USD$165,000 and completing work commitments of USD$575,000, payable in stages to January 23, 2008, with a minimum work commitment of USD$200,000 per year thereafter until USD$1.8 million has been expended by 2012. A joint venture will be formed upon completion of the earn-in commitments and on completion of a pre-feasibility study. An additional 10% interest can be earned by completing a positive feasibility study, and up to an 80% interest, at the Company's election, by providing half of the Company's portion of the development costs. Newcrest expenditures include payment of the underlying option payments as they become due.

(Stated in Canadian Dollars)

4. MINERAL PROPERTIES (continued)

a) Redlich Property, Esmeralda County, Nevada (continued)

Option Due Dates	**Cash consideration to be paid to the Company USD**	**Exploration Expenditures USD**
Prior to August 31, 2005 (received and incurred)	75,000	75,000
January 23, 2006 (incurred)	-	150,000
March 4, 2006 (received)	30,000	-
January 23, 2007	-	150,000
March 4, 2007	30,000	-
January 23, 2008	-	200,000
March 4, 2008	30,000	-
Total	**165,000**	**575,000**

b) Red Canyon Property, Eureka County, Nevada

On November 18, 2003 the Company entered into a 20-year mining lease for the Red Canyon property with a $1,000 purchase option on completion of the following payments and share purchase warrant issues. The owner retains a Net Smelter Return (NSR) royalty of 3% if the price of gold is below USD$300 per ounce; 4% if the price of gold is between USD$300 and USD$400 per ounce; and 5% if the price of gold is over USD$400 per ounce. Upon completion of a “bankable feasibility” study the Company has the option to buy two percentage points of the NSR for USD$1,000,000 per percentage point.

Mining Lease Due Dates	**Cash consideration to be paid to Optionor USD**	**Two year share purchase warrants to be issued to Optionor**
Prior to August 31, 2005 (paid and issued)	25,000	75,000 @Cdn$0.37
November 18, 2005 (paid)	35,000	
November 18, 2006 (paid)	40,000	-
November 18, 2007	50,000	-
November 18, 2008	50,000	-
November 18, 2009 to 2012 at $75,000 per year	300,000	-
November 18, 2013 to 2023 at $100,000 per year (subject to inflation adjustment beginning in 2019)	1,100,000	-
Total consideration	**1,600,000**	75,000

(Stated in Canadian Dollars)

4. MINERAL PROPERTIES (continued)

b) Red Canyon Property, Eureka County, Nevada (continued)

On October 13, 2004, the Company entered into an exploration agreement with an option to form a joint venture with Newmont Mining Corporation ("Newmont"). Newmont paid the Company USD$30,000 at the time of signing the agreement and Newmont incurred USD$454,603 in exploration expenditures prior to terminating the option on April 10, 2006.

On July 12, 2006 the Company entered into a letter agreement with Romarco Minerals Inc. ("Romarco"). A definitive agreement was signed October 12, 2006. Romarco may earn a 60% joint venture interest by completing the following project work and underlying property lease and maintenance expenditures and delivering 250,000 common shares of Romarco (received January 15, 2007).

Romarco may earn an additional 10% interest in the project (for a total of 70% interest) by the completion of a bankable feasibility study within 5 years from its initial earn-in on the Red Canyon project, subject to minimum expenditures of USD$1 million per year for the first two years and USD$2 million or more for the remaining three years. If Romarco does not elect to complete a feasibility study, then to retain its interest and earn an additional 10% interest, Romarco shall expend a minimum of USD$1 million each year until it has incurred additional expenditures in the cumulative amount of USD$20 million upon completion of which Romarco's interest will be 70% and the Company's 30%. If Romarco does not expend the required USD$1 million annually it shall be deemed to have elected to withdraw from the joint venture, the joint venture will be terminated and the property shall revert to the Company without Romarco retaining any interest. Romarco's expenditures include payment of the underlying option payments as they become due.

Option Due Dates	Stock consideration to be delivered to the Company	Exploration Expenditures USD
July 12, 2007 – obligation – timing subject to drill permitting and drill rig availability	250,000 shares of Romarco	400,000
July 12, 2008		500,000
July 12, 2009		600,000
July 12, 2010		750,000
July 12, 2011		750,000
Total		**3,000,000**

(Stated in Canadian Dollars)

4. MINERAL PROPERTIES (continued)

c) BPV & CONO Properties, Eureka County, Nevada

On May 27, 2004, the Company entered into two 20-year mining leases for the BPV and CONO properties, with a sliding production royalty between 2.5% to 5% depending on the price of gold and subject to buy down provisions to 2%, for the following consideration.

Mining Lease Due Dates	Cash consideration to be paid to Lessor for BPV Lease USD	Cash consideration to be paid to Lessor for CONO lease USD
Prior to August 31, 2005 (paid)	12,500	12,500
May 27, 2006 (paid)	6,250	6,250
May 27, 2007 and 2008 - $10,000 each year	20,000	20,000
May 27, 2009	12,500	12,500
May 27, 2010	15,000	15,000
May 27, 2011 and 2012 - $30,000 each year	60,000	60,000
May 27, 2013 and 2014 - $40,000 each year	80,000	80,000
May 27, 2015 $50,000 and each year thereafter to be adjusted for inflation	500,000	500,000
Total	**706,250**	**706,250**

On February 4, 2005 the Company entered into an exploration agreement with an option to form a joint venture with Agnico-Eagle (USA) Ltd ("Agnico"). Agnico could have earned a 60% interest in its BPV and CONO properties on paying the Company a total of USD$355,000 (USD$55,000 received) and on expending USD$1,500,000 (incurred at least USD$50,000) within five years. Agnico terminated the option effective November 30, 2006 and the Company may seek a new funding partner or terminate the lease prior to May 27, 2007.

(Stated in Canadian Dollars)

4. MINERAL PROPERTIES (continued)

d) Coal Canyon Property, Eureka County, Nevada

On May 27, 2004, the Company entered into a 20-year mining lease for the Coal Canyon property, with a sliding production royalty between 2.5% to 5% depending on the price of gold and subject to buy down provisions to 2%, for the following consideration.

Mining Lease Due Dates	Cash consideration to be paid to Optionor USD
Prior to August 31, 2005 (paid)	12,500
May 27, 2006 (paid)	6,250
May 27, 2007 and 2008 - $10,000 each year	20,000
May 27, 2009	12,500
May 27, 2010	15,000
May 27, 2011 and 2012 - $30,000 each year	60,000
May 27, 2013 and 2014 - $40,000 each year	80,000
May 27, 2015 $50,000 and each year thereafter to be adjusted for inflation	500,000
Total	**706,250**

On April 6, 2005 (amended April 8, 2005) the Company entered into an exploration agreement with an option to form a joint venture with Golden Aria Corp. ("Golden Aria"). Golden Aria will earn a 60% interest in the Coal Canyon Property by making the following payments and assumption of the mining lease payments. Golden Aria can earn an additional 10% interest by completing a bankable feasibility study. A joint venture will be formed upon completion of the earn-in period.

Option Due Dates	Cash consideration to be paid to the Company USD	Common Shares of Golden Aria issued to the Company	Exploration Expenditures USD
Prior to August 31, 2005 (received)	15,000	-	-
December 31, 2005 (incurred)	-	-	50,000
March 25, 2006 (received)	25,000	250,000	-
December 31, 2006	-	-	100,000
March 25, 2007	25,000	-	-
December 31, 2007	-	-	300,000
March 25, 2008	35,000	-	-
December 31, 2008	-	-	550,000
March 25, 2009	100,000	-	-
Total consideration	**200,000**	**250,000**	**1,000,000**

(Stated in Canadian Dollars)

4. MINERAL PROPERTIES (continued)

e) Red Hill Property, Eureka County, Nevada

On May 27, 2004, the Company entered into a 20-year mining lease for the Red Hill property, with a sliding production royalty between 2.5% to 5% depending on the price of gold and subject to buy down provisions to 2%, for the following consideration.

Mining Lease Due Dates	Cash consideration to be paid to Lessor USD
Prior to August 31, 2005 (paid)	18,750
May 27, 2006 (paid)	12,500
May 27, 2007 and 2008 - $20,000 each year	40,000
May 27, 2009	25,000
May 27, 2010	30,000
May 27, 2011 and 2012 - $40,000 each year	80,000
May 27, 2013 and 2014 - $50,000 each year	100,000
May 27, 2015 $60,000 and each year thereafter to be adjusted for inflation	600,000
Total	**906,250**

On October 27, 2004 (amended November 17, 2005 and April 25, 2006) the Company entered into an exploration agreement with an option to form a joint venture with Barrick Gold Corporation (formerly Placer Dome US Inc) ("Barrick"). Barrick will earn a 60% joint venture interest in its Red Hill Property on completion of the following payments to the Company and expenditures on the property. Thereafter, Barrick can earn an additional 10% interest by completing a bankable feasibility study within five years. A joint venture will be formed upon completion of the earn-in period. After completion of the feasibility study, the Company can request that Barrick arrange the Company's share of project financing, in which case Barrick will earn an additional 5% interest (for a total 75% interest) in the project, and will recover the Company's share of this financing from 60% of the Company's share of net cash flow from operations on the property. Barrick's expenditures include payment of half of the underlying lease payments as they become due.

Option Due Dates	Cash consideration to be paid to the Company USD	Exploration Expenditures USD
Prior to August 31, 2005 (received)	40,000	-
October 27, 2005 (received)/(incurred)	25,000	100,000
October 27, 2006 (received)/(incurred)	25,000	87,500
October 27, 2007	100,000	250,000
October 27, 2008	150,000	325,000

October 27, 2009	200,000	1,237,500
Total	**540,000**	**2,000,000**

(Stated in Canadian Dollars)

4. MINERAL PROPERTIES (continued)

f) Fuse Property, Eureka County, Nevada

During the year ended August 31, 2004 the Company staked the Fuse East and West claim group. On September 28 and November 15, 2005 (amended April 25, 2006), the Company entered into exploration agreements with an option to form a joint venture with Barrick.

Barrick can earn a 60% interest in its Fuse East and Fuse West Properties on completion of the following payments to the Company and expenditures on the properties. An additional 10% interest can be earned by completing a feasibility study within three years of earning the 60% interest and incurring work expenditures of USD$247,500 and USD$22,500 respectively for each property annually. An additional 5% can be earned by arranging financing for the Company's share of mine development. The joint venture will be formed upon completion of the earn-in period. The option agreement has a minimum duration of two years and a minimum expenditure level within the two years.

Option Due Dates	Cash consideration to be paid to the Company USD	Exploration Expenditures USD	Cash consideration to be paid to the Company USD	Exploration Expenditures USD
	Fuse East		Fuse West	
Prior to August 31, 2005	30,000	-	3,000	-
September 28, 2006 (received)	27,000	-	-	-
November 15, 2006 (received)	-	-	3,000	-
September 28, 2007 (obligation)	36,000	175,000	-	-
November 15, 2007	-	-	4,000	-
September 28, 2008	45,000	200,000	-	-
November 15, 2008	-	-	5,000	-
September 28, 2009	45,000	402,500	-	-
November 15, 2009	-	-	5,000	-
September 28, 2010	67,500	1,000,000	-	-
November 15, 2010	-	-	7,500	197,500
Total consideration	**250,500**	**1,777,500**	**27,500**	**197,500**

(Stated in Canadian Dollars)

4. MINERAL PROPERTIES (continued)

g) ETTU Property, Eureka County, Nevada

In June, 2004, the Company staked claims in Kobeh Valley called the ETTU claims on the south end of the Eureka – Battle Mountain (Cortez) Gold Trend.

h) Horse Mountain Property, Lander County, Nevada

On November 23, 2004, the Company entered into a 20-year mining lease for the Horse Mountain claims for the following consideration. The Lessor retained a production royalty of 3.5%.

Mining Lease Due Dates	Minimum Advance Royalties payable to Lessor USD	Two year share purchase warrants to be issued to Lessor	Minimum linear feet of drilling
Prior to August 31, 2005 (paid and issued)	30,000	25,000 @ Cdn$0.70	
November 23, 2005 (paid)	30,000	-	
November 23, 2006 (paid and met)	30,000	-	3,000 feet
November 23, 2007 and 2008 $40,000	80,000	-	1,500 feet per year
November 23, 2009 and 2010 $50,000 each year	100,000	-	1,500 feet
November 23, 2011	70,000	-	
November 23, 2012	80,000	-	
November 23, 2013 + each year thereafter adjusted for inflation	1,200,000	-	
Total consideration	**1,620,000**	**25,000**	

On September 2, 2005 the Company entered into an exploration agreement with an option to form a joint venture with Barrick Gold Exploration Inc. (“Barrick”). Barrick will earn a 60% joint venture interest in the Company’s Horse Mountain property by completing the following expenditures. Barrick can earn an additional 10% interest by incurring minimum annual expenditures of no less than USD$1 million per year, with an additional 1% earned for each USD$600,000 expended up to 2015 (70% interest earned for a total of USD$8,000,000 spent). Barrick can earn an additional 5% by arranging or providing post-feasibility financing for the Company’s share of development of the project. A joint venture will be formed upon completion of the earn-in period. Barrick’s expenditures include payment of the underlying lease payments as they become due.

(Stated in Canadian Dollars)

4. MINERAL PROPERTIES (continued)

h) Horse Mountain Property, Lander County, Nevada (continued)

Option Due Dates	Cash consideration to be paid to the Company USD	Exploration Expenditures USD
September 2, 2005 (received)	30,000	-
December 31, 2006 (obligation) – including 3,000 feet drilling	-	300,000
January 1, 2007 (received)	30,000	-
December 31, 2007	-	400,000
January 1, 2008	30,000	-
December 31, 2008	-	600,000
January 1, 2009	20,000	-
December 31, 2009	-	700,000
Total	**110,000**	**2,000,000**

i) Dame Property, Eureka County, Nevada

In February 2005, the Company staked claims (9.7 square miles) in Kobeh Valley on the south end of the Battle Mountain-Eureka Trend.

j) Iron Point Property, Humboldt County, Nevada

In February 2005, the Company staked the "AB OVO" claims in the Iron Point District. During September and October 2005 the Company staked the “JTK” claims and “IP” claims to expand the Iron Point project area.

On June 3, 2005, the Company entered into a 20-year mining lease and option to purchase for 28 mining claims, with a sliding production royalty between 2.5% to 3.5% depending on the price of gold, for advance minimum royalty payments to be completed on the following schedule. These claims can be purchased outright for cash consideration between USD$1 million to USD$2 million depending on the price of gold anytime up to June 3, 2015.

Mining Lease Due dates	Advance minimum royalty payments to Lessor USD
Prior to August 31, 2005 (paid)	7,000
June 3, 2006 (paid)	10,000
June 3, 2007	10,000
June 3, 2008	15,000
June 3, 2009	20,000
June 3, 2010 $25,000 and each year thereafter	400,000
Total	**462,000**

(Stated in Canadian Dollars)

4. MINERAL PROPERTIES (continued)

j) Iron Point Property, Humboldt County, Nevada (continued)

On November 22, 2006 the Company signed a binding Letter of Intent with White Bear Resources, Inc. ("White Bear") whereby White Bear may earn a 60% interest by paying the Company USD$20,000 (received) and by expending USD$2,500,000 over five years. White Bear may then elect to earn an additional 10% interest by funding a Bankable Feasibility Study or by expending an additional USD$10,000,000. A work expenditure of USD$100,000 in the first year and USD$200,000 in the second year are obligations with following year work expenditures optional and escalating in the following three years. On January 15, 2007 on receipt of regulatory approval and execution of definitive documentation White Bear issued the Company 100,000 common shares in the capital of White Bear with a second issue of 100,000 common shares due upon the first anniversary date of the agreement.

k) Angel Wing Property, Elko County, Nevada

In September 2005, the Company staked claims on northern projections of the veins system at Angel Wing.

On October 27, 2005 the Company entered into a 20 year mining lease for 30 mining claims from a private party with a sliding production royalty between 2% to 4% depending on the price of gold, for advance minimum royalty payments to be completed on the following schedule. On December 19, 2006 the Company amended the agreement and increased the size of the lease from 30 mining claims to 87 mining claims. The Company has the option to buy up to two percentage points of the NSR for USD$1,000,000 per percentage point. However, the NSR shall never drop below 1% regardless of the price of gold.

Mining Lease Due dates	**Advance minimum royalty payments to Lessor USD**
Prior to August 31, 2005 (paid)	35,000
October 27, 2006 (paid)	35,000
October 27, 2007	40,000
October 27, 2008	45,000
October 27, 2009	55,000
October 27, 2010	65,000
October 27, 2011	75,000
October 27, 2012 $85,000 and each year thereafter	1,190,000
Total	**1,540,000**

l) PPM, Humboldt County, Nevada

In September 2005 the Company staked mining claims known as the PPM Property located on the north end of the Battle Mountain-Eureka Trend.

MIRANDA GOLD CORP.
(An Exploration Stage Company)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

The Three Months ended November 30, 2006
(unaudited)
(Stated in Canadian Dollars)

4. MINERAL PROPERTIES (continued)

m) Lookout Property, Tooele County, Utah

During the year ended August 31, 2006, the Company staked certain mining claims in Tooele County, Utah.

5. SHARE CAPITAL

a) Authorized: An unlimited number of common shares without par value.

b) Issued and Outstanding

	Shares #	Value $	Contributed Surplus $
Issued as at August 31, 2006	36,266,510	15,528,015	1,687,785
Shares issued during the period:			
Options exercised	268,750	121,879	(51,065)
Stock based compensation	-	-	312,792
Issued as at November 30, 2006	36,535,260	15,649,894	1,949,512

(Stated in Canadian Dollars)

5. SHARE CAPITAL (continued)

c) Stock Options Outstanding

As at November 30, 2006, stock options were outstanding for the purchase of common shares as follows:

Number of shares		Price per share	Exercisable	Expiry Date
10,000	$	0.14	10,000	December 14, 2006
55,000	$	0.27	55,000	June 18, 2008
615,000	$	0.53	615,000	February 9, 2009
1,343,750	$	0.71	1,018,750	February 17, 2010
80,000	$	1.18	32,500	October 18, 2010
125,000	$	2.07	62,500	February 1, 2011
50,000	$	1.70	12,500	May 31, 2011
1,900,000	$	1.92	506,250	April 17, 2011
200,000	$	1.64	50,000	August 8, 2011
4,378,750			2,362,500	

A summary of the changes in stock options for the three months ended November 30, 2006 is presented below:

	Shares		Weighted average exercise price
Outstanding, August 31, 2006	4,772,500	$	1.26
Exercised	(268,750)	$	(0.26)
Cancelled	(125,000)	$	(1.92)
Outstanding, November 30, 2006	4,378,750	$	1.30

(Stated in Canadian Dollars)

5. SHARE CAPITAL (continued)

d) Stock Based Compensation

The Company has a shareholder-approved stock option plan that provides for the reservation for issuance of not more than 7,034,302 options to acquire common shares to its directors, officers, employees and consultants. Options granted vest as to 25% immediately and 25% each six months thereafter. During the year ended August 31, 2006, the Company recorded $715,415 in stock based compensation for options vested during the year (2005 - $894,800).

The fair value of each option granted is estimated on the date of grant using the Black-Scholes option pricing model with the following weighted average assumptions:

	2006	2005
Risk free interest rate	**4.05%**	2.9%
Expected life	**3 years**	3 years
Expected volatility	**84%**	98%
Expected dividend yield	**0%**	0%
Weighted average of fair value of options granted	**$1.06**	$0.44

e) Warrants

As at November 30, 2006, share purchase warrants were outstanding for the purchase of common shares as follows:

Number of shares		**Price per share**	**Expiry Date**
25,000	$	0.70	December 6, 2006
2,092,000	$	0.90	February 10, 2007
1,030,000	$	1.15	October 4, 2007
11,250	$	0.45	January 23, 2008
3,158,250			

(Stated in Canadian Dollars)

5. SHARE CAPITAL (continued)

e) Warrants (continued

A summary of the changes in share purchase warrants for the three months ended November 30, 2006 is presented below:

	Shares	Weighted average exercise price
Outstanding, August 31, 2006 and November 30, 2006	3,158,250	$ 0.98

6. COMMITMENTS

The Company has a service lease agreement for its corporate office for a one year period ending June 30, 2007 at the rate of $1,615 per month.

The Company rents its Elko office on a month to month basis at the rate of USD$1,100 per month.

7. RELATED PARTY TRANSACTIONS

a) During the three months ended November 30, 2006, the Company paid $15,000 (2005 - $21,900) to a company controlled by a common director for management of the Company's affairs.

b) During the three months ended November 30, 2006, the Company paid $7,526 (2005 - $44,008) to directors or companies controlled by common directors for rent, telephone, secretarial, website, internet and office services.

c) During the three months ended November 30, 2006, the Company paid $16,500 (2005 - $nil) to a company controlled by a common officer pursuant to a contract for professional fees.

d) A director and officer of the Company holds a 10% interest in the BPV, CONO, Coal Canyon and Red Hill properties described in Note 4.

8. SUBSEQUENT EVENTS

From the period December 1, 2006 to January 26, 2007 the Company issued 22,500 common shares pursuant to the exercise of stock options for gross proceeds of $16,150 and 375,000 common shares pursuant to the exercise of share purchase warrants for gross proceeds of $356,500.

Schedule 1

MIRANDA GOLD CORP.

CONSOLIDATED SCHEDULE OF MINERAL PROPERTIES AND DEFERRED EXPLORATION EXPENDITURES

THREE MONTHS ENDED NOVEMBER 30, 2006

(Stated in Canadian Dollars)

	MINERAL PROPERTIES					EXPLORATION EXPENDITURES					
Property	Balance August 31, 2006	Acquisition Costs	Option Payments Received	Write Off Of Interests	**Balance November 30 2006**	Balance August 31, 2006	Additions	Expense Reimburse-ments	Option Payments Received	Write Off Of Interests	**Balance November 30, 2006**
Redlich	$ -	$ -	$ -	$ -	**$ -**	$ 1,458	$ -	$ -	$ -	$ -	**$ 1,458**
Red Canyon	33,488	-	-	-	**-**	32,846	-	-	-	-	**32,846**
BPV	-	-	-	-	**-**	-	-	-	-	-	**-**
CONO	-	-	-	-	**-**	4,513	2,089	-	-	-	**6,602**
Coal Canyon	-	-	-	-	**-**	28,574	16,722	(16,722)	-	-	**28,574**
Red Hill	-	-	-	-	**-**	1,555	-	-	(1,555)	-	**-**
Fuse	28,015	-	(21,553)	(6,462)	**-**	19,095	-	-	(11,744)	-	**7,351**
ETTU	25,925	-	-	-	**25,925**	31,412	718	-	-	-	**32,130**
Horse Mountain	12,855	-	-	-	**12,855**	63,834	-	-	-	-	**63,834**
Dame	72,584	-	-	-	**72,584**	102,505	4,421	-	-	-	**106,926**
Iron Point	86,095	-	(22,622)	-	**63,473**	97,288	2,532	-	-	-	**99,820**
Angel Wing	55,264	39,449	-	-	**94,712**	34,997	838	-	-	-	**35,835**
PPM	10,468	-	-	-	**10,468**	28,840	2,674	-	-	-	**31,514**
Lookout	-	38,770	-	-	**38,770**	4,048	32,283	-	-	-	**36,331**
Total	$ 324,694	$ 78,218	$ (44,175)	$ (6,462)	**$ 352,276**	$ 450,965	$ 63,226	$ (16,722)	$ (13,299)	$ -	**$ 484,170**

Schedule 1

MIRANDA GOLD CORP.

CONSOLIDATED SCHEDULE OF MINERAL PROPERTIES AND DEFERRED EXPLORATION EXPENDITURES

YEAR ENDED AUGUST 31, 2006

(Stated in Canadian Dollars)

	MINERAL PROPERTIES					EXPLORATION EXPENDITURES					
Property	Balance August 31 2005	Acquisition Costs	Option Payments Received	Write Off Of Interests	**Balance August 31 2006**	Balance August 31 2005	Additions/ Reimburse-ments	Expense Reimburse-ments	Option Payments Received	Write Off Of Interests	**Balance August 31 2006**
Sampson	$ -	$ 1,730	$ -	$ (1,730)	**$ -**	$ -	$ -	$ -	$ -	$ -	**$ -**
Troy	23,052	-	-	(23,052)	**-**	42,117	784	-	-	(42,901)	**-**
Redlich	-	20,617	(20,617)	-	**-**	5,397	2,926	-	(6,865)	-	**1,458**
Red Canyon	33,488	-	-	-	**33,488**	17,785	15,061	-	-	-	**32,846**
BPV	8,611	-	(8,611)	-	**-**	7,883	3,660	-	(11,543)	-	**-**
CONO	8,611	-	(8,611)	-	**-**	12,747	7,331	-	(15,565)	-	**4,513**
Coal Canyon	-	-	-	-	**-**	33,093	30,835	(34,107)	(1,247)	-	**28,574**
Red Hill	7,526	6,921	(14,447)	-	**-**	-	3,210	-	(1,655)	-	**1,555**
Fuse	63,342	-	(35,328)	-	**28,015**	55,950	252	(37,107)	-	-	**19,095**
JDW	21,717	-	-	(21,717)	**-**	20,600	997	-	-	(21,597)	**-**
ETTU	25,925	-	-	-	**25,925**	18,818	12,594	-	-	-	**31,412**
Horse Mountain	48,183	-	(35,328)	-	**12,855**	74,981	9,314	(20,461)	-	-	**63,834**
Dame	72,584	-	-	-	**72,584**	51,366	51,139	-	-	-	**102,505**
Iron Point	66,806	19,289	-	-	**86,095**	19,771	77,517	-	-	-	**97,288**
Angel Wing	42,140	13,124	-	-	**55,264**	741	34,256	-	-	-	**34,997**
PPM	-	10,468	-	-	**10,468**	-	28,840	-	-	-	**28,840**
Lookout	-	-	-	-	**-**	-	4,048	-	-	-	**4,048**
Total	$ 421,985	$ 72,149	$ (122,941)	$ (46,499)	**$ 324,694**	$ 361,249	$ 282,764	$ (91,675)	$ (36,875)	$ (64,498)	**$ 450,965**