



OTCBB: MRDDF

TSX-V: MAD

FSE: MRG

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MIRANDA MODIFIES TERMS OF RECENTLY ANNOUNCED PRIVATE PLACEMENT

Vancouver, BC, Canada – February 1, 2018 – Miranda Gold Corp. (“Miranda”) (TSX-V: MAD) announces that it has modified the terms of the private placement announced on January 8, 2018. Miranda now proposes to raise up to \$1,720,125 by way of a non-brokered private placement through the issuance of up to 31,275,000 units at a price of \$0.055 per unit (a “Unit”). Each Unit will consist of one common share and one non-transferable common share purchase warrant (a “Warrant”). Each Warrant will entitle the holder thereof to purchase one additional common share of Miranda at a price of \$0.12, until expiry four (4) years from the date of closing the private placement. The Company increased the total amount to be raised in this placement by \$220,000 to accommodate increased participation by the Board of Directors and management.

The private placement is subject to compliance with applicable securities laws and to receipt of regulatory approval. The Company may pay finders’ fees of up to 6% in cash on any portion of the placement.

Proceeds of this private placement will be used to advance generative exploration and project acquisition in Colombia and for general corporate purposes.

About Miranda

Miranda is a gold Prospect Generator active in Colombia. Our emphasis is on acquiring gold exploration projects with world-class discovery potential. Miranda performs its own grass roots exploration and then employs a joint venture business model on its projects to maximize investor exposure to discovery and minimize financial risk. Miranda has an ongoing relationship with IAMGold Corporation.

ON BEHALF OF THE BOARD OF DIRECTORS

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